

feed[®]

nova scotia

30 YEARS

ANNUAL
REPORT **2014**



1984



1994



2004



2014



**We exist to alleviate the effects
of poverty in Nova Scotia**



Paul Kidston
Chair, Board of Directors

The work of FEED NOVA SCOTIA touches the lives of so many people in our province. As a volunteer member of the Board of Directors, I am proud to have served as Chair in the past year and look forward to the coming year.

FEED NOVA SCOTIA began the work of policy governance several years ago, and most recently has been accredited by Imagine Canada. Imagine Canada's new Standards Program launched in May 2012, and is designed to strengthen public confidence in the charitable and non-profit sector. The Standards Program is among the first of its kind at a national level, and offers accreditation to charities and non-profits that demonstrate excellence in five key areas: board

governance, financial accountability and transparency, fundraising, staff management, and volunteer involvement.

FEED NOVA SCOTIA is part of an esteemed group of just over 100 charities across the county to receive this accreditation and meet the standards outlined. This is a tremendous accomplishment and a testament to staff and volunteers who work tirelessly to ensure that everyone can access sufficient food for themselves and their family to be healthy.

As Dianne Swinemar, our Executive Director extraordinaire, opens a new chapter in her life, we are thankful for her leadership, and for her commitment to FEED NOVA SCOTIA both during her tenure, and in the years following that she will no doubt continue to support the organization. As the new Executive Director begins their journey, they can be assured that the sign posts along the road are well marked.

Working with a board of 12 dedicated individuals who share the vision of helping alleviate the effects of poverty in our province is both humbling and rewarding. I look forward to continue serving as Board Chair for the next year, supporting our new Executive Director, and working with the dedicated volunteers who bring help to so many in our province.

Board of Directors

Nelson Angel

Heather Austin

Susan Hazelwood

Cindy Jeffrey

Paul Kidston
Chairperson

Thomas Kozloski
Treasurer

Robert Logan
Secretary

David Miller
Honourary Member

Shani Pearson

Rebecca Saturley
Past Chairperson

Kevin Trainor

Member Council Representatives

David McKnight
Demetrious Lane Food Bank

Bill Kane
Amherst Food Assistance Network
Association

Dianne Swinemar
Executive Director, FEED NOVA SCOTIA
(Designated agent)

FROM OUR EXECUTIVE DIRECTOR



Dianne Swinemar
Executive Director

This year, in addition to reflecting on the past fiscal year, we also find ourselves looking back on the past 30 years as we acknowledge a milestone anniversary.

Although our end goal is the same as when we first opened our doors in 1984—to work toward a day when no one lives with hunger and poverty—our objectives are now grounded in reality that's been shaped by three decades of experience supporting Nova Scotians. As the number of people relying on assistance has only grown, we've developed multi-pronged approaches to support that meet the complex needs of those struggling with hunger and poverty.

The Nova Scotians who arrive at the doorsteps of a food bank need food. Meeting this basic, physical need is a very clear, immediate solution, and we've helped provide that. After 30 years in

operation, our team has distributed over 25 million kilograms of donated food to our network of member agencies across the province, so those making that difficult first step are met with the support they seek. As you'll see in the pages ahead, we've also diversified the product we're shipping out to ensure families have access to balanced, nutritious food items, and we continue to enhance this area of our organization.

Knowing that hunger and poverty's challenges extend far beyond the dinner table, so does our support. Our Helpline staff and volunteers have been listening with compassion, empathy, and care, helping people work through whatever they were facing. It's now a 24-hour, provincial telephone service that plays a valuable role in our communities. It has also been incredibly rewarding to watch our Learning Kitchen program grow over the past nine years, and so powerful to see almost 250 students develop the skills and self-confidence to break the cycle of poverty in their own lives, and go on to begin a new professional journey they are excited about.

In the last three decades, we've also strengthened our ability to advocate on behalf of our fellow citizens living with hunger and poverty. We've increased the volume and regularity of the data we receive from our member food banks, and through improved technology we've enhanced the way we analyze it to provide an accurate picture of hunger in Nova Scotia. Complementing these efforts, we've developed lasting relationships with

community organizations and reached out with greater determination to connect with policymakers to help raise awareness and affect change.

Reflecting on FEED NOVA SCOTIA's 30 years of service elicits three major emotions for me. I do feel discouraged that hunger and poverty persists in a province and country like ours. I feel pride in the assistance we've been able to provide for families that need it. But most prominent, is a feeling of immense gratitude for the support we've received from the community which has made our work possible.

This 30th anniversary year is also my final year as FEED NOVA SCOTIA's Executive Director, and I want to extend my deepest, heartfelt thanks to those who have made our work possible: our volunteers, who have given so many thousands of hours to FEED NOVA SCOTIA; our donors—who have given us the food and financial resources to make the past 30 years possible; our staff—an amazing, dedicated team; our Board of Directors—who set the strategic direction and goals; our member agencies—our “customers” who have kept us alert to their issues and concerns; and the thousands of supporters who have made a lasting impact on the lives of countless Nova Scotians who have reached out for help. This is an organization with vision, heart, integrity and passion, and I am so proud and honoured to have been part of its growth and development. Thank you to the Board of Directors who hired me and gave me this wonderful opportunity.





Achieving nationally-recognized accreditation. FEED NOVA SCOTIA joined a select group of charities across the country in October. We received accreditation from Imagine Canada's Standards Program, a designation that acknowledges excellence in five key areas: board governance, financial accountability and transparency, fundraising, staff management, and volunteer involvement.

The Standards Program is designed to strengthen the practices of Canadian charities and non-profit organizations, and strengthen public confidence in the sector through a volunteer peer-review-based accreditation process. The purpose is to support charities and non-profits, and help nurture their development.

The process was rigorous, and it took 15 months to achieve, but it was worth it. It was an opportunity to look internally at our organization and identify areas that needed to be strengthened. We added new policies and procedures relating to staff code of ethics, volunteer code of conduct, conflict of interest, complaints, endowments, and gift acceptance.

We also revised existing policies surrounding the board of directors pertaining to the role of the executive director, recruitment, orientation and training new staff members, volunteer involvement, fundraising, donor recognition, and ethical fundraising and financial accountability.

We are incredibly proud to now be part of this select group of Canadian charities who've received this prestigious designation, and honoured to be recognized by a program that's so highly respected in our sector.

The designation demonstrates that we've met established strict standards that our organization is accountable and transparent, and fosters a culture of openness to our donors and to members of the community.

Yearly renewal of our membership means we can also continue to access tools and resources to keep strengthening our practices.



Dianne Swinemar receives the Better Business Bureau Ethics Award



Better Business Bureau Ethics Award

We work hard to maintain a high level of integrity in our operations, and earning the trust of our donors, volunteers, clients, and members of the public means everything. For these reasons, it was an honour to win first place in the charity category of the 9th Annual Atlantic Business Ethics Awards hosted by the Better Business Bureau.

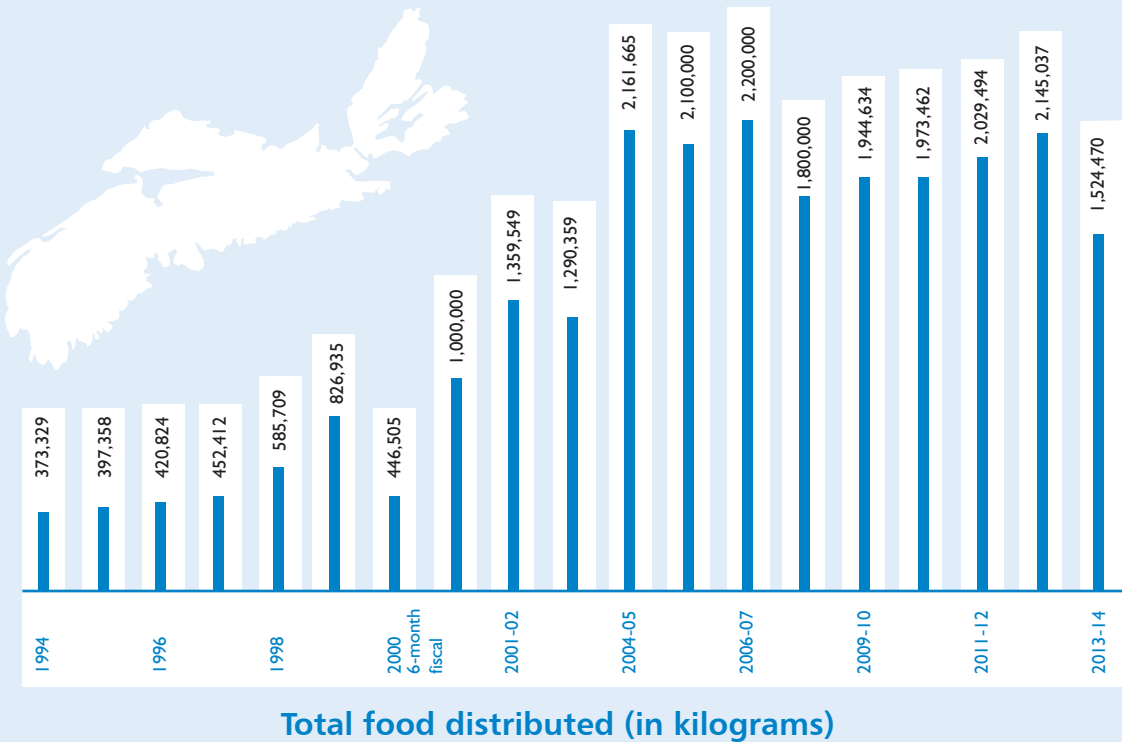
After being a finalist for the past three years in a row, we were excited to be recognized a winner in 2013. The award we received is based on impactful achievement within the community. This includes a sustained record of exceptional community service, having a presence of ethical leadership, advocating for social responsibility, and upholding a mission that addresses a current social problem and fosters innovation.

One area in which we demonstrated leadership is environmental sustainability. Through our food recovery program, we rescue surplus prepared foods from restaurants, hotels, hospitals and food retailers, and we distribute it to shelters, soup kitchens and drop-in centres so it can be put to meaningful use. Through this program in 2013-14, we distributed 29,150 kilograms of food, which otherwise would have been composted.

Our reclamation program has an even greater impact. Through this program, in 2013-14 we received via reclamation companies 503,534 kilograms of food deemed unmarketable by retail, largely due to damaged packaging and close best before dates. Adhering strictly to food safety guidelines, we were able to salvage 329,087 kilograms for distribution to our

member agencies. We are excited each day to know that through these two programs we are not only helping to nourish individuals who struggle with hunger and poverty, but we are also having a positive impact on the environment.

Helping to ensure low income families have access to proper nourishment is a responsibility we take very seriously at FEED NOVA SCOTIA, and we hope our donors and member agencies feel both proud of this recognition from the Better Business Bureau and feel confident that we are fulfilling our mandate every day in an ethically responsible manner.



2013-2014 statistics reflect a 9-month fiscal period

Everyone should have access to nutritious food to live a healthy, happy life. In 2013-14, through the incredible support of the community, we distributed 1,524,470 kilograms of donated food to our member agencies to help make that possible.

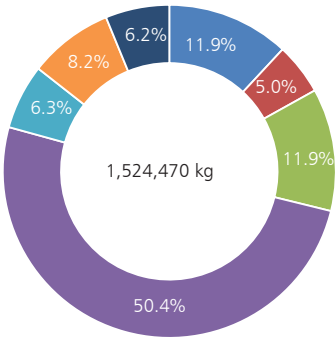
Safety first. When food distribution is the core of your operation, food safety is number one. Twenty-seven representatives from 13 of our member agency food banks and meal programs completed Food Banks Canada’s Safe Food Handling Program, led by our own Food Safety Manager.

Much-needed protein. In August, we started distributing the first of 3,700 frozen chickens that were donated throughout the year by the Chicken Farmers of Nova Scotia. A protein-rich food like poultry is often out of reach for families struggling with hunger, so we were thrilled to deliver chickens to our members.



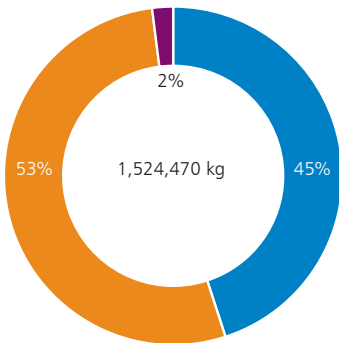
Paul, a member of the staff team, adding frozen chickens to our member agency orders

WHERE WE DISTRIBUTED THE FOOD



- Valley-Yarmouth
- South Shore
- Colchester-East Hants-Cumberland
- Halifax Regional Municipality
- Antigonish-Pictou-Guysborough
- Cape Breton
- NB and PEI (designated through National Food Sharing System)

FOOD CATEGORIES DISTRIBUTED



- Non-perishable (45%)
- Perishable (53%)
- Prepared (2%)

30 YEARS

Flashback:

In 1984, when we first started out as the Metro Food Bank Society, you wouldn't find fresh fruit or vegetables in the orders we distributed to food banks and meal programs. In those days, our stock was mostly canned goods. A lot has changed since then. We've worked hard to forge relationships with local farmers and wholesale grocers, and to build our capacity to acquire and distribute non-perishable foods. We do this to ensure that those relying on food banks will have access to the most nutritious source of food possible.

“Without the Learning Kitchen I would still be in a stalemate, on Income Assistance and wishing I could excel in a program that would enable me to have what I needed to work. I am now employed, I don’t need assistance anymore, and I’m feeling really good about myself in doing my part to get there. It wasn’t always an easy road, but the hard work was well worth it. I feel I am worth it.”

– James, program graduate



Learning Kitchen students put their new culinary skills to work



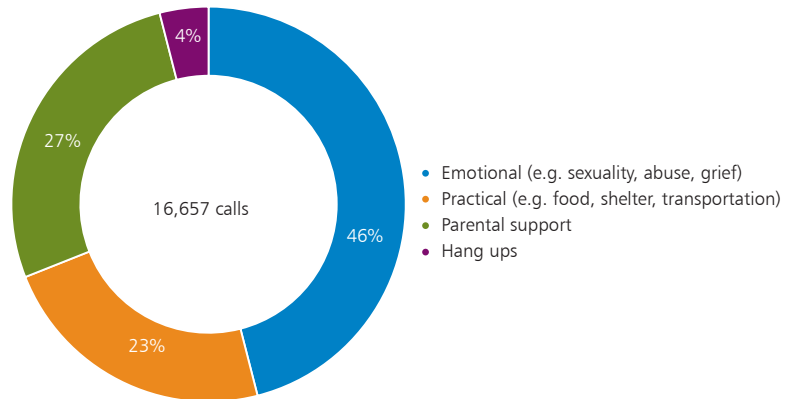
Team work is key in the kitchen

James is one of 27 participants that graduated from FEED NOVA SCOTIA's Learning Kitchen this year. His words highlight the life-changing opportunities our students create for themselves when they go through the program. The 16-week culinary training program teaches so much more than the skills needed to work in the food service industry; it helps individuals break down their own personal roadblocks to success.

Learning Kitchen students also had the opportunity to practice their skills by cooking 69,420 meals throughout the year to support local soup kitchens and shelters in Halifax and Dartmouth.



TYPES OF CALLS RECEIVED



We're listening. This year trained staff and volunteers provided a supportive, caring ear during 16,657 calls on our Helpline.

Our healthcare system offers a myriad of services to promote and maintain health and wellbeing, and Helpline plays an integral, unique role among them. Helpline is often the first place a caller expresses a fear, identifies a problem, or explores potential options. It is also the service individuals reach out to when they are lonely, or when they may benefit from ongoing mental health support but do not necessarily need, or want, acute care or formal counselling. It's all about talking, listening and caring.

30 YEARS

Flashback:

Helpline was first established as a crisis line serving the Halifax region in the late 1970s until FEED NOVA SCOTIA was asked to take over the service in 2005. Since that time, Helpline has evolved into a toll-free provincial service that provides ongoing emotional support to individuals, and has earned a reputation as a safe place for individuals to call and express themselves, no matter what they might be facing. After over 40 years in operation, Helpline has long proven its efficacy in our communities.

In a recipe to change the world, volunteers are the main ingredient. We're humbled by the 896 individuals and 168 groups who donated their time and energy to us in 2013-14 to make life easier for the families we support. And they didn't just touch the lives of those who rely on our services, they made Nova Scotia a better place for everyone who calls it home.



Greg Bent helps sort food at the Great Canadian Food Fight



Members of the HMCS Charlottetown contributed 637 volunteer hours during a critical time, and had a huge impact on our ability to keep operations in our warehouses running smoothly.

38,866 hours. That's the outstanding amount of time volunteers contributed between July 1, 2013 and March 31, 2014. Thank you just isn't enough to express our appreciation.

There is no area of our organization that isn't fueled by the huge hearts and incredible dedication of our volunteers. They hit the roads each morning with our food distributors, serve on committees

and bring fundraising ideas to life, provide guidance on our Board of Directors, lend a caring ear on our Helpline, spend hours in the warehouses sorting cans, enter thousands of keystrokes doing data entry, count coins and cash, and welcome those who come in through our doors every day with a smile.

Volunteers are the backbone of FEED NOVA SCOTIA, and whether it is an

afternoon, a weekend, or a recurring commitment, there is a place for everyone to participate at our organization. In fact, without volunteers, our work just wouldn't be possible!



Bronze recognition. We work hard to ensure that our volunteers feel good about the work they do with us, so we were excited to be recognized with a bronze finish again this year in Best Place to Volunteer category in The Coast's Best of Halifax Readers' Choice Awards.



Our presence at the Annual Chronicle Herald Holiday Parade of Lights is only possible because of our volunteers who bundle up and hit the streets with us.

Drumming up record-breaking support. We always say that with the support of our volunteers, anything is possible, and they proved us right at the Chronicle Herald Holiday Parade of Lights. Almost 200 volunteers brought our 'Little Drummer Boy' theme to life and kicked off the festive season by collecting \$24,749 from the crowd—the most we've ever raised from this event.

30 YEARS

Flashback:

Volunteers are an integral part of our history. In 1984, a handful of passionate individuals got the Metro Food Bank Society off the ground, providing food support for those in need. As the years passed, and our organization grew to keep pace with the increased need, fortunately, so too did the number of helping hands.



Working together to alleviate hunger.

We are the proud provincial member of Food Banks Canada, the national charitable organization that represents and supports the food bank community across the country. From coast to coast, there are hundreds of agencies helping to meet the immediate needs of Canadians struggling with hunger, and tackling the root causes of poverty, and when we streamline these efforts our unified voice is more easily heard. The benefits of our relationship with Food Banks Canada are many.

Food and funds. Through the National Food Sharing System, we received 82,891 kilograms of food to distribute to our member agencies across Nova Scotia. Several nationally-organized events such as Loblaw Extra Helping Campaign, Purolator Tackle Hunger, and Farm Credit Canada Drive Away Hunger, and a new initiative through Target enhanced our ability to support families in need in our province.

Highlighting hunger. Each fall, Food Banks Canada releases HungerCount, a national survey that provides an in-depth look at food bank use, why Canadians need assistance, and recommendations for change. We collect and submit data for Nova Scotia, and together with submissions from across the country, Food Banks Canada creates a comprehensive report on hunger in Canada.

Ethical Food Banking Code

Food Banks Canada, its members (provincial associations), affiliate member banks and associated agencies will:

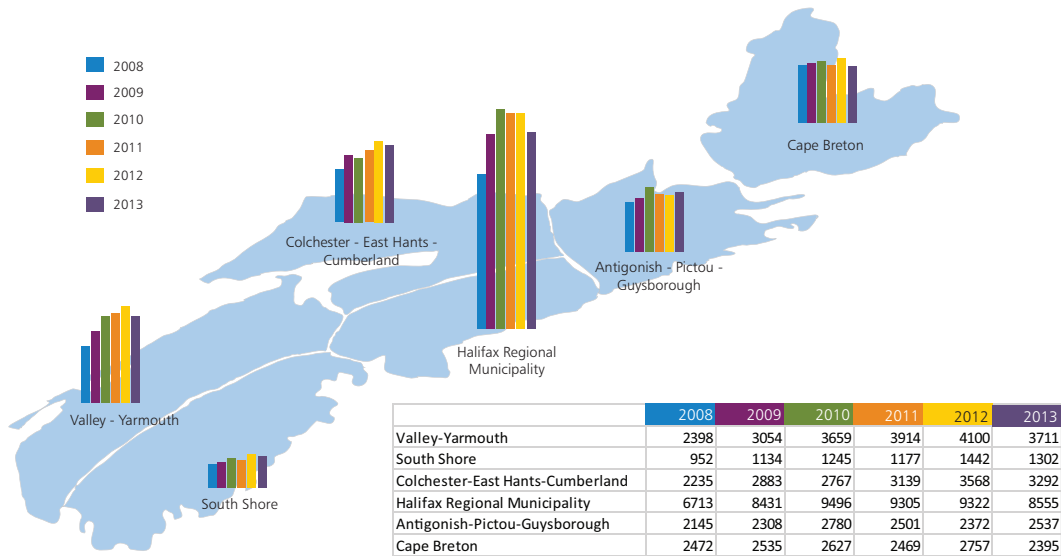
- Provide food and other assistance to those needing help regardless of race, national or ethnic origin, citizenship, colour, religion, sex, sexual orientation, income source, age or mental or physical ability.
- Treat all those who access services with the utmost dignity and respect.
- Implement best practices in the proper and safe storage and handling of food.
- Respect the privacy of those served, and will maintain the confidentiality of personal information.
- Not require payment of any kind for donated food or consumer products, at any time from those assisted by their respective programs.
- Acquire and share food in a spirit of cooperation with other food banks and food programs.
- Strive to make the public aware of the existence of hunger, and of the factors that contribute to it.
- Recognize that food banks are not a viable long-term response to hunger, and devote part of their activities to reducing the need for food assistance.
- Represent accurately, honestly and completely their respective mission and activities to the larger community.

At FEED NOVA SCOTIA, we also require that our member agencies agree to uphold the Ethical Food Banking Code as a prerequisite to membership with our organization.

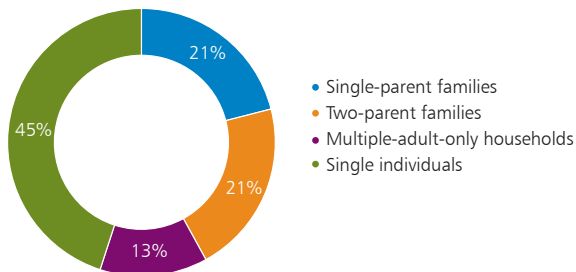
National participation. As representatives on Food Banks Canada's Member Council, Executive Director Dianne Swinemar and staff member Becky Mason participated on the following Food Banks Canada committees in 2013-14:

- Hunger Awareness Week Advisory Group
- HungerCount Provincial Coordinators
- Client Intake Guidelines Advisory Group
- Membership Survey Committee
- Great Canadian Food Fight Advisory Group
- Ethical Food Banking Committee
- Organization Scan Working Group
- Employee Engagement Program Advisory Group
- Child Hunger Program Advisory Group
- Capacity Building Fund Selection Committee

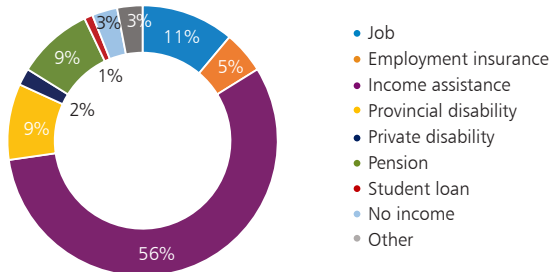
Each year, Food Banks Canada conducts a national survey called HungerCount, to help us understand food bank use in our country. The report is based on data collected in the month of March to provide a snapshot of a typical month of food bank use, and includes highlights of results, analysis, and policy recommendations. Results of the 2013 survey showed 21,760 individuals were assisted by food banks in Nova Scotia in March 2013—a decrease of almost 8 percent since 2012. While we were pleased to see the numbers shrink a little bit, it’s important to point out that the number of people in our province relying on food banks is still 29% higher than before the recession in 2008.



FAMILY TYPE OF HOUSEHOLDS USING FOOD BANKS IN NOVA SCOTIA



PRIMARY SOURCE OF INCOME AMONG HOUSEHOLDS USING FOOD BANKS IN NOVA SCOTIA



Source: (Top) HungerCount 2008 through 2013; (Bottom) HungerCount 2013

NUMBER OF VISITS FOR THE CALENDAR YEAR 2013

17,539

Number of distinct households assisted (counting each household only once no matter how many times they were assisted)

36,140

Number of distinct individuals assisted (counting each individual only once no matter how many times they were assisted)

10,164

Number of distinct children assisted (counting each child only once no matter how many times they were assisted)

90,529

Number of visits by households assisted (counting each visit separately)

193,983

Number of visits by individuals assisted (counting each visit separately)

We collect data each month from our member agencies. After it's input and analyzed, we use it in a variety of ways to support and advocate for the thousands of Nova Scotians who access food assistance.



Dawn Boylan of Bell Aliant, and Dianne Swinemar with the 1,150 backpacks donated to FEED NOVA SCOTIA.

Our Client Registry allows us to target age-specific donations so they are certain to go where they are needed most. One example of this is our annual donation of backpacks from Bell Aliant, filled

with school supplies for children in low-income families. With our data, we know exactly which agencies serve families with kids in school and where to send this helpful donation.

FREQUENCY OF FOOD BANK VISITS BY HOUSEHOLDS FOR THE CALENDAR YEAR 2013

	1-3 times		4-6 times		7-9 times		10-12 times		> 12 times	
	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013
Province	36%	36%	19%	20%	11%	10%	10%	10%	24%	23%
Valley-Yarmouth	30%	31%	21%	21%	12%	12%	11%	12%	26%	24%
South Shore	31%	29%	18%	19%	11%	11%	10%	11%	30%	29%
Colchester-East Hants-Cumberland	45%	42%	19%	21%	8%	9%	7%	8%	21%	20%
HRM	36%	37%	18%	20%	10%	10%	9%	9%	27%	25%
Antigonish-Pictou-Guysborough	53%	45%	19%	16%	7%	11%	7%	11%	14%	17%
Cape Breton	37%	39%	21%	21%	12%	11%	10%	11%	20%	18%

Source: FEED NOVA SCOTIA Client Registry

A place at the table. One of our roles as a provincial organization that supports people struggling with hunger and poverty is to advocate on their behalf. The challenges faced by the clients we serve are complex, and finding solutions requires a multi-pronged approach. We brought our perspective to a number of working groups this year to contribute to this process, including:

- Halifax Food Strategy group and community engagement working group
- Nova Scotia Food Policy Council
- Nova Scotia Disability Strategy Partnership
- Employability Table for Persons with Disabilities in Nova Scotia
- Nova Scotia Charitable Food Systems
- Community Society to End Poverty
- Nova Scotia Mental Health Coalition

Time spent with these groups is part of our continued effort to work toward two of the new strategic goals we developed in 2012-13, to unite all levels of government, community organizations and for-profit companies to alleviate poverty, and position FEED NOVA SCOTIA as a leader, expert, and educator in food security and its societal impacts.



FEED NOVA SCOTIA @FEEDNOVASCOTIA

Why can't Nova Scotians afford to eat healthy? Join @FoodARC on March 25 to hear about the 2012 food costing report.

Expand

↩ Reply ↻ Retweet ★ Favorite ... More



Megan Leslie, MP @MeganLeslieMP 13h

Did you know 32% of those assisted by @FEEDNOVASCOTIA are children under 18 yrs? We can do better! #Halifax #Foodsecurity

Expand

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Ensuring inclusion in provincial politics.

Keeping hunger and poverty in the conversation is an ongoing challenge, and this is especially critical at election time. Before the Nova Scotia provincial election in October, we armed all candidates with important information, and urged them, if elected, to evaluate the success of their term in office based on the increase or decrease of indicators such as the number of Nova Scotians assisted by food banks, those experiencing homelessness, and those receiving Income Assistance.

One conversation, many voices. Mental illness touches everyone, and seeing hundreds of thousands of Canadians take to social media on January 28 for Bell Let's Talk proved this. The connection between mental health and poverty is strong, so it was important for FEED NOVA SCOTIA to lend our voice to the conversation. The initiative raised an incredible \$5.4 million for mental health initiatives in our country. Outside of this initiative, the level of engagement of our supporters on social media continued to increase this year. It was exciting to see people connect with the issues of hunger and poverty and help bring heightened awareness to them.



Enlighten Laser was one of 12 experiences at Divas on the Green

Signature events

Divas for a day. Networking has never been so fabulous for the women who attended Divas on the Green presented by Stewart McKelvey. An enticing array of experiences filled the agenda at Glen Arbour Golf Course, and participants raised \$28,963 while enjoying everything from massage and fashion tips, to culinary creations and wine pairings.



An incredible kick off to the Great Canadian Food Fight

48 great hours. Moving our Great Canadian Food Fight headquarters to Bayers Lake this year definitely increased visibility for this two-day, cross-country food drive competition. We also had a little help from our friends. With great

Maritime style, a bag piper led employees from Atlantic Superstore down Chain Lake Drive, and they literally stopped traffic with a huge convoy of food-filled grocery carts. It was the perfect kick off to the event which raised 47,632 kilograms of food. It wasn't enough to take the championship title from the reigning champs in Regina, but it was a huge win for the families we support across the province, and that's what matters most.



Mitchell LeCroix played us a tune on his fiddle at Chair-a-tea

Final year of Chair-a-tea. Hunger affects people from all walks of life, but the impact it can have on our youngest Nova Scotians is devastating. In its last year, Chair-a-tea presented by TD raised \$67,648 to help support children affected by hunger and ensure they have the opportunity to reach their full potential. We are excited to announce a new fundraiser in 2014 to replace Chair-a-tea, and keep this great work going. Stay tuned!



One Can Make a Difference... the People's Choice Award winner by WHW Architects

Happy Can-niversary! In its tenth anniversary year, Construction® Nova Scotia celebrated with another fantastic display of talent. Fourteen teams created structures out of cans that stopped people in their tracks at Mic Mac Mall and Halifax Shopping Centre, and prompted passersby to share photos of their stunning success on social media. To cap off this special year, the event raised 23,641 cans of food valued at \$37,975, plus an additional \$23,903 in financial support.

Third party events

We can always count on Nova Scotians to help us support our friends and neighbours in need—oftentimes without even being asked. Fueled by their own passion for the cause, members of the community fundraised in a big way for us this year. 350 events were organized on our behalf, raising \$555,659 and 134,036 kilograms of food.

A definite slam dunk. Halifax got to enjoy a little NBA basketball in October when the Toronto Raptors played their intra-squad game at the Metro Centre, and we were fortunate to share proceeds from ticket sales with four other local charities. Major league fast breaks, free throws, and fadeaways resulted in \$12,704.

Lots of laughs, lots of support. Everyone knows that the cast and crew of This Hour Has 22 Minutes deliver lots of comic relief for Halifax audiences every season, but they also help provide hunger relief. They collect food donations at each show and this year raised 649 kilograms and \$3,859.



We meat again. We love it when a new, unique fundraising event is born, and it's even better when organizers bring it back the next year with even more gusto. That was the case with The Coast's Halifax Burger Week. In its sophomore year with more participating restaurants and more burgers sold, the event doubled its success, raising \$20,649 for FEED NOVA SCOTIA.



Holiday cheers. During the holiday season, Bishop's Cellar offers four special wines with partial proceeds of the sales going to FEED NOVA SCOTIA. This year, A Case of Compassion raised \$42,037—a result that's grown exponentially since the campaign started in 2004. We'll raise our glass to that!

TOP TEN THIRD PARTY EVENTS

	Funds Collected \$	Food Collected (kg)	Value of Food	Total Value Combined
CBC's FEED NOVA SCOTIA Day	\$149,411	2,893 kg	\$15,911	\$165,322
C100's Stuff-A-Bus presented by Metro Transit, Amalgamated Transit Union Local 508 & Scotiabank	\$13,918	20,649 kg	\$113,569	\$127,487
CBC Sharing the View calendar project	\$101,360			\$101,360
CBC Light Up a Life	\$50,433	1,000 kg	\$5,500	\$55,933
Tidal Impact Food Drive		9,748 kg	\$53,614	\$53,614
Chronicle Herald Holiday Parade of Lights	\$24,749	3,913 kg	\$21,521	\$46,270
Loblaws Extra Helping Campaign - Winter	\$25,341	3,352 kg	\$18,436	\$43,777
Q104 Hunger Strike	\$12,083	2,336 kg	\$12,848	\$24,931
Halifax Burger Week	\$20,649			\$20,649
Gift Wrap - Mic Mac Mall, Sunnyside Mall, and Park Lane Mall	\$15,202			\$15,202

* excludes food and funds donated directly to member agencies

Beyond the grocery bag. Our member agencies help Nova Scotians meet an immediate, basic need by providing food support, but many also offer other services to their clients, knowing that the individuals and families struggling with hunger often face additional challenges.



Getting our hands dirty. Three families joined us last summer to learn the ins and outs of container gardening. With funding from the Dartmouth Community Health Board, we launched the pilot project at North Dartmouth Outreach Resource Centre Society, one of our member food banks, and with soil, seeds, and determination participating families experienced how rewarding it is to harvest their own onions, green beans, and tomatoes. Not only did the project teach the skills to provide a healthy, affordable food source, it brought them all together and created a real sense of community.



The art of preserving. Another turn-key program now in place for our members to implement at their agencies is the pickling and preserving project. Our Learning Kitchen's Red Seal chef showed participants a way to extend the life of fruits and veggies so they can enjoy the taste and nutritional benefits for months to come. Thanks to St. Paul's Family Resource Institute Inc. for hosting the two-night program and the Chebucto Community Health Board for providing funding to make this project possible.

Showing our huge appreciation. We had great fun this year bringing our member agencies together under one roof to celebrate the amazing work they do in communities across the province. When we host an event we like to make it memorable, so with great 50s flair, we had our first Member Appreciation Night. Poodle skirts, Elvis and hula hoops all made an appearance, but the incredible support our members provide to thousands of clients each day took centre stage. It was a true pleasure honouring their dedication to alleviating the effects of poverty.

Member Council 2013-14

Member Agency Representatives

Kristen Hollery - St. Paul's Family Resources Institute Inc.
Bill Kane - Amherst Food Assistance Network Association
Robert (Bud) Little - Fundy Interchurch Food Bank
Heather MacDonald - Oxford & Area Food Bank Association
David McKnight - Demetreous Lane Food Bank

FEED NOVA SCOTIA Representatives

Becky Mason - Director of Strategic Initiatives and Client Programs
Kirk McGrath - Director of Operations
Dianne Swinemar - Executive Director



Representatives of the Hantsport & Area Food Bank
at the Member Appreciation Dinner

Valley-Yarmouth

Annapolis Area Food Bank Society
Berwick Food Bank
Bridgetown & Area Food Bank
Canning Area Food Bank
Clare Food Bank
Digby & Area Food Bank
Fundy Interchurch Food Bank
Hantsport & Area Community Food Bank
Harvest House Community Outreach
NSCC Annapolis Valley Campus (Middleton)
Twelve Baskets Food Bank
Upper Room Food Bank Association
Weymouth Area Food Bank
Windsor & District Food Bank
Wolfville Area Food Bank
Yarmouth Food Bank Society

South Shore

Bridgewater Elementary School Breakfast Program
Bridgewater Interchurch Food Bank
Food For Thought Breakfast Program
Lighthouse Food Bank Society
Lunenburg Interchurch Food Bank
Mahone Bay Area Food Bank Association
New Germany Area Food Bank
Queens County Food Bank
Shelburne Loyalist Food Bank
South Shore Family Resource Association

Colchester-East Hants-Cumberland

Amherst Food Assistance Network Association
Colchester Food Bank
Hants North Community Food Bank
Indian Brook Food Bank
Neighbours Helping Neighbours
Oxford & Area Food Bank Association
Parrsboro & Area Food Bank Society
Pugwash & Area Food Bank (Open Hamper)
Salvation Army Family Services (Truro)

Salvation Army Springhill Community Church
Shumilacke Food Bank Society

Halifax Regional Municipality

A.J. Smeltzer Junior High School
Adsum Centre for Women and Children
Adsum Court
Adsum House
Alcare Place
Alice Housing
Ark Outreach
Bayers Westwood Family Centre
Bayers Westwood Residents' Association Food Bank
Beacon House Interfaith Society
Brunswick Street Mission Breakfast Program
Brunswick Street Mission Food Bank
Canadian Mental Health Association (Dartmouth Among Friends)
Canadian Mental Health Association (Halifax Caring & Sharing)
Cole Harbour/Woodside United Church Food Bank
Community YMCA
Connections Clubhouse
Corp. of Christ Church
Cunard Learning Centre
Dalhousie University Student Union Food Bank
Dartmouth Family Centre
Dartmouth First Baptist Food Bank
David's Place
Demetreous Lane Food Bank
East Dartmouth Christian Food Bank Association
Eastern Shore Volunteer Food Bank
Elizabeth Fry Society
Emmanuel Anglican Church Food Bank
Family SOS (Services of Support)
Feeding Others of Dartmouth Margaret House
FLEC - Bedford Education Centre
FLEC - Dartmouth Forsythe Centre
Freedom Foundation of Nova Scotia
Gateway Community Church
Greystone Community Centre Association
Halifax Transition House Association - Bryony House

Halifax West Ecumenical Food Bank
Helping Hands Food Bank (Church of the Holy Spirit)
Highland Park Junior High School
Jesus House Halifax
John Martin Junior High School Breakfast Program
Lake Echo Community Food Bank
Lockview High School Food Bank
Mainline Needle Exchange
Manna For Health
Marine Communities Food Bank Society
Metro Non-Profit Housing Association Dartmouth
Metro Non-Profit Housing Association Halifax
Mic Mac Native Friendship Society
Mount Saint Vincent University Students' Union Food Bank
Mulgrave Park Tenants Association
New Beginnings Clubhouse
North Dartmouth Outreach Resource Centre Society
Out of the Cold Shelter
Phoenix Youth Programs - Coburg Road
Phoenix Youth Programs - Hunter Street
Phoenix Youth Programs - Tower Road
Prince Andrew High School Youth Health Centre
Prince Arthur Junior High Breakfast Program
Rainbow Food Bank
Salvation Army Dartmouth Community Church
Salvation Army Family Services (Halifax)
Salvation Army Halifax Centre of Hope
Shelter Nova Scotia (Barry House)
Shelter Nova Scotia (Metro Turning Point)
Shelter Nova Scotia (Nehiley House)
Shelter Nova Scotia (Sir Sandford Flemming House)
SHYM - Supportive Housing for Young Mothers
St. Agnes Junior High School Breakfast Program
St. Andrew's Church Supper Program
St. Clement's SVD
St. George's Soup Kitchen
St. George's YouthNet
St. James United Church Food Bank
St. Margaret's Bay Food Bank
St. Mark's Food Bank

St. Matthew's United Church Breakfast Program
St. Paul's Family Resources Institute Inc.
St. Paul's SVD
SUNSCAD (Student Union of Nova Scotia College of Art & Design)
The Laing House Association
The Marguerite Centre
The Stepping Stone Association
The Youth Project
Victoria Road Baptist Church Food Bank

Antigonish-Pictou-Guysborough

Antigonish Community Food Bank
Canso & Area Food Bank Association
Guysborough & Area Food Bank Society
Pictou County (East) Food Bank
Pictou West Food Bank
Salvation Army Westville Corps.
St. Francis Xavier University Student Food Resource Centre

Cape Breton

AIDS Coalition of Cape Breton
Barra Food Bank Society
CAW Louisbourg Food Bank Society
Eskasoni High School Breakfast Program
Glace Bay Food Bank Society
Helping Hands South of Smokey
Inner City Churches - Loaves and Fishes Society
Isle Madame Food Bank
North Sydney Community Food Bank
Port Hawkesbury Food Bank Society
Port Hood Food Bank
Salvation Army Sydney Community Church
St. Louis Community Services Committee
St. Theresa's Food and Clothing Depot
SVD Society St. Leonards
Sydney Mines Food Bank Society
Unama'Ki Training & Education Centre

Thank you doesn't seem like enough. We are honoured to recognize the following contributors who have reached significant milestones in their cumulative giving to our organization since January 2000.

Financial and In-kind Donors

Cumulative giving totals \$100,000 or greater (excluding event sponsorship)

Alice Li Alter Ego Trust
AML Communications
Anonymous individual donor
Anonymous donation through Stewart McKelvey
Canadian Tire Foundation for Families
Edmonds Landscape & Construction Ltd
ExxonMobil Resources Limited
Grocery Foundation of Atlantic Canada
Nova Scotia Power
Nova Scotia Government Employees Union
RBC Foundation
Scotiabank
Sobeys Inc
TD Canada Trust

Food Donors

Cumulative giving totals 100,000 kg or greater

Ben's Thrift Store
Campbell Company of Canada Limited
Costco Wholesalers
den Haan Enterprises Ltd
Eyking Brothers Farms Limited
Farmers Co-Operative Dairy Ltd

GFS - Gordon Food Service
High Liner Foods Incorporated
J.W. Mason & Sons Limited
Kraft Canada / Mondelez Canada
Lawtons Drug Stores Limited
Lewis Brothers Inc
Lighthouse Sales and Distributors Ltd
Nova Agri Inc
Sable Warehousing & Distribution Ltd
Saputo Foods
Sawler Gardens
Seaway Distributors Ltd
Stone Hearth Bakery
Sysco Food Services
TRA Maritimes
Vermeulen Farms Ltd
Wilmar Acres Ltd / Dominion Produce Ltd

One Million Kilogram Club

Cumulative giving totals 1 million kg or greater

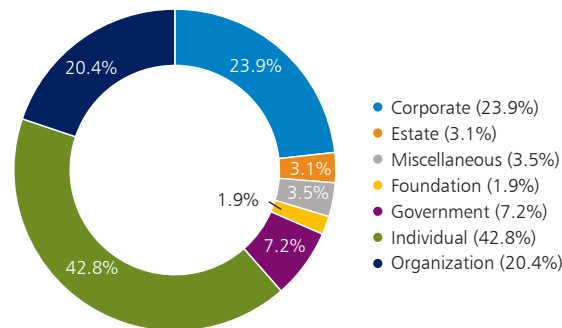
Atlantic Superstore
Sobeys Inc

Estate Gifts

We are also pleased to recognize the following bequests received this fiscal year:

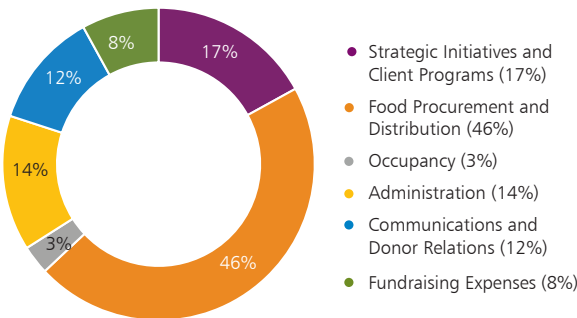
The estate of Arlo M. Moen
The estate of John Yvon Mercure
The estate of Lai Ping Pang
The estate of Sherry Lee Johnson

SOURCE OF REVENUE BY DONOR TYPE

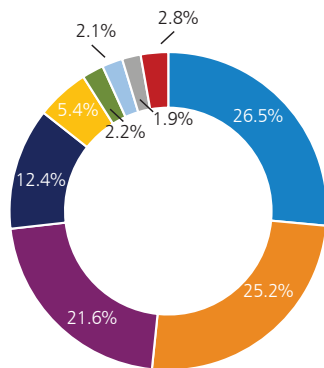


Note: The category "Government" includes both government grants that support our Learning Kitchen and Helpline programs, as well as funds raised by employees within government departments, police, military, and fire departments.

HOW WE SPEND YOUR DONATIONS



Spending your donations responsibly. Donors have a right to know how their financial contributions are put to use. While the financial statements at the back of this report detail all revenue and expenses, the chart above provides a brief summary.



SOURCE OF FOOD BY DONOR TYPE based on food distribution

- Produce donated by commercial farmers and wholesale grocers (26.5%)
- Food drives and corporate / individual donors (25.2%)
- Reclaimed food donated by wholesalers / grocers (21.6%)
- Bakery retail (12.4%)
- National Food Sharing System - Food Banks Canada (5.4%)
- Donations collected in grocery store bins (2.2%)
- Dairy processor donations (2.1%)
- Prepared food donated by hospitals, hotels, etc. (1.9%)
- Food purchased by FEED NOVA SCOTIA (2.8%)

METRO FOOD BANK SOCIETY - NOVA SCOTIA
(operating as FEED NOVA SCOTIA)

FINANCIAL STATEMENTS
for the nine month period ended March 31, 2014

LYLE TILLEY DAVIDSON

Chartered Accountants



INDEPENDENT AUDITOR'S REPORT

To the board of directors of **Metro Food Bank Society - Nova Scotia (operating as FEED NOVA SCOTIA)**

We have audited the accompanying financial statements of **Metro Food Bank Society - Nova Scotia**, which comprise the statement of financial position as at March 31, 2014 and the statements of revenue and expenditures and changes in fund balances and cash flow for the nine month period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting standards for not-for-profit organizations, and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, the Society derives revenue from the general public in the form of donations and donated food, the completeness and valuation of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to amounts reported in the books of the Society, and we were not able to determine whether any adjustments might be necessary to revenues, excess of revenues over expenditures, assets and fund balances.

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A MEMBER OF NEXIA INTERNATIONAL

Qualified Opinion

In our opinion, except for the effect of adjustments, if any, which we might have determined necessary had we been able to satisfy ourselves concerning the completeness of the donation revenue and completeness and valuation of donated food received from the general public, the financial statements present fairly, in all material respects, the financial position of **Metro Food Bank Society - Nova Scotia** as at March 31, 2014 and the results of its operations and cash flow for the nine month period then ended in accordance with Canadian accounting standards for not-for-profit organizations.

**CHARTERED ACCOUNTANTS**

Halifax, Nova Scotia

June 18, 2014

101 Ilsley Avenue, Unit 7
Dartmouth, Nova Scotia, B3B 1S8
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A MEMBER OF NEXIA INTERNATIONAL

METRO FOOD BANK SOCIETY - NOVA SCOTIA
(operating as FEED NOVA SCOTIA)
STATEMENT OF FINANCIAL POSITION
as at March 31, 2014

	March 2014	June 2013
ASSETS (note 5)		
GENERAL FUND		
Cash and short-term investments (note 3)	\$ 142,461	\$ 292,511
Accounts receivable	10,823	107,545
HST recoverable	18,117	33,862
Prepaid expenses	44,537	36,529
	<u>215,938</u>	<u>470,447</u>
CAPITAL FUND		
Capital assets (note 4 and 5)	<u>597,225</u>	<u>634,851</u>
BEQUEST FUND (note 1(c) and 3)	<u>240,600</u>	<u>10,000</u>
OPERATIONAL RESERVE FUND		
Short-term investments (note 1(d) and 3)	23,312	152,864
Due from general fund	<u>64,920</u>	<u>64,920</u>
	<u>88,232</u>	<u>217,784</u>
	<u>\$ 1,141,995</u>	<u>\$ 1,333,082</u>
LIABILITIES		
GENERAL FUND		
Accounts payable and accrued liabilities	\$ 128,394	\$ 104,310
Legacy project (note 6)	3,473	1,132
Deferred revenue	98,782	199,062
Due to operational reserve fund	<u>64,920</u>	<u>64,920</u>
	<u>295,569</u>	<u>369,424</u>
CAPITAL FUND		
Deferred contributions - capital campaign (note 7)	117,002	140,382
Deferred revenue		
Property acquisition (note 8)	58,133	60,555
Deferred revenue (note 8)	19,379	22,639
Long-term debt (notes 5 and 9)	<u>7,767</u>	<u>21,199</u>
	<u>202,281</u>	<u>244,775</u>
FUND BALANCES		
GENERAL FUND	(79,632)	101,034
CAPITAL FUND	394,945	390,065
BEQUEST FUND	240,600	10,000
OPERATIONAL RESERVE FUND	<u>88,232</u>	<u>217,784</u>
	<u>644,145</u>	<u>718,883</u>
	<u>\$ 1,141,995</u>	<u>\$ 1,333,082</u>

Signed on behalf of the Board

Dennis Davidson

Director

Donna L. Davidson

Director

COMMITMENTS (note 11)

METRO FOOD BANK SOCIETY - NOVA SCOTIA
(operating as FEED NOVA SCOTIA)
STATEMENT OF REVENUE AND EXPENDITURES
for the nine month period ended March 31, 2014

	(9 months) 2014	(12 months) 2013
DONATED FOOD (note 10(a))	\$ 8,134,577	\$12,342,542
DISTRIBUTION OF FOOD TO MEMBERS (note 10(a))	<u>8,134,577</u>	<u>12,342,542</u>
	-	-
REVENUE (Schedule 1)	<u>2,236,299</u>	<u>3,434,705</u>
EXPENDITURES		
Food procurement and logistics-		
Amortization of motor vehicles	30,314	56,121
External warehouse and trucking	94,918	121,341
Food purchases	115,441	243,640
Garbage collection	67,635	91,531
Salary and benefits	692,047	843,512
Supplies	13,476	14,996
Telephone	2,352	2,197
Training and development	870	3,084
Motor vehicle	<u>234,442</u>	<u>334,155</u>
	<u>1,251,495</u>	<u>1,710,577</u>
Strategic initiatives-		
Client support and outreach	6,041	5,352
Learning kitchen	146,163	194,141
Membership meeting expenses	2,796	298
Office and printing	5,173	7,340
Research and program development	29,807	35,059
Salary and benefits	300,169	336,619
Staff training and development	1,420	3,527
Telephone	<u>1,384</u>	<u>1,764</u>
	<u>492,953</u>	<u>584,100</u>
ADMINISTRATIVE (Schedule 2)	484,233	654,533
OCCUPANCY (Schedule 2)	83,776	100,160
COMMUNICATIONS AND DONOR RELATIONS (Schedule 2)	193,069	228,036
REDIRECTED DONATIONS	<u>36,111</u>	<u>92,379</u>
	<u>2,541,637</u>	<u>3,369,785</u>
REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUE) FOR THE PERIOD	<u>\$ (305,338)</u>	<u>\$ 64,920</u>

METRO FOOD BANK SOCIETY - NOVA SCOTIA
(operating as FEED NOVA SCOTIA)
STATEMENT OF CHANGES IN FUND BALANCES
for the nine month period ended March 31, 2014

					March 2014	June 2013
	Operational Reserve Fund	Capital Fund	General Fund	Bequest Fund	Total	Total
FUND BALANCES - BEGINNING OF YEAR	\$ 217,784	\$ 390,065	\$ 101,034	\$ 10,000	\$ 718,884	\$ 653,964
Excess of revenue over expenditures (expenditures over revenue) for the year	-	(48,648)	(256,690)	-	(305,338)	64,920
Redemption of GIC - transfer to operations	(130,000)	-	130,000	-	-	-
Donation of shares	-	-	-	230,600	230,600	-
Interest	448	-	(448)	-	-	-
Transfers from general fund -						
Capital asset purchases, net of disposals	-	40,096	(40,096)	-	-	-
Repayment of long-term debt	-	13,432	(13,432)	-	-	-
FUND BALANCES - END OF YEAR	\$ 88,232	\$ 394,945	\$ (79,632)	\$ 240,600	\$ 644,146	\$ 718,884

METRO FOOD BANK SOCIETY - NOVA SCOTIA
(operating as FEED NOVA SCOTIA)
STATEMENT OF GENERAL FUND CASH FLOW
for the nine month period ended March 31, 2014

	(9 months) 2014	(12 months) 2013
CASH FLOW FROM OPERATING ACTIVITIES		
Excess of revenue over expenditures (expenditures over revenue) for the period	\$ (305,338)	\$ 64,920
Adjustments for:		
Amortization	77,722	116,916
Loss on disposal of capital assets	-	(1,560)
Amortization of deferred revenue	(29,074)	(39,908)
	(256,690)	140,368
Changes in non-cash working capital:		
Accounts receivable	96,722	(67,564)
HST recoverable	15,745	2,055
Prepaid expenses	(8,008)	(2,300)
Accounts payable and accrued liabilities	24,096	6,104
Deferred revenue - legacy project	2,341	(1,130)
Deferred revenue - other	(100,280)	(117,870)
	(226,074)	(40,337)
CASH FLOW TO FINANCING ACTIVITIES		
Transfer from operational reserve fund	129,552	37,506
Repayment of long-term debt	(13,432)	(18,007)
	116,120	19,499
CASH FLOW TO INVESTING ACTIVITIES		
Purchase of capital assets	(40,096)	(57,920)
DECREASE IN CASH DURING THE PERIOD	(150,050)	(78,758)
CASH AND SHORT-TERM INVESTMENTS - BEGINNING OF PERIOD	292,511	371,269
CASH AND SHORT-TERM INVESTMENTS - END OF PERIOD	\$ 142,461	\$ 292,511
Cash and short-term investments consists of:		
Cash and in kind gift certificates	\$ 138,882	\$ 241,753
Short-term investments	3,579	50,758
	\$ 142,461	\$ 292,511

METRO FOOD BANK SOCIETY - NOVA SCOTIA
(operating as FEED NOVA SCOTIA)
NOTES TO FINANCIAL STATEMENTS
for the nine month period ended March 31, 2014

DESCRIPTION OF ORGANIZATION

Metro Food Bank Society - Nova Scotia is a charitable organization which accepts, collects and distributes food and food related products to member agencies for distribution to needy families, and provides support services for self-help initiatives. It commits itself to work in partnership with the community to enhance human dignity, by eliminating chronic hunger and alleviating poverty in the Province of Nova Scotia. The main fundraising activities of the Society occur in December each year and the cash raised is mainly utilized to fund operations throughout the year.

During the year the Board of Directors approved a year end change from June 30 to March 31; these financial statements are for the nine month period then ended.

On February 28, 2005 the Society registered FEED NOVA SCOTIA as its operating name.

The Society is a registered charity for income tax purposes and is, therefore, not required to pay tax under the Income Tax Act.

1. ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations. Accounting standards for not-for-profit organizations is part of Canadian GAAP.

Revenue recognition

Fundraising, unrestricted grants, donations, and other revenues are recognized when received by the Society. Donated food revenue is recognized at the time the food is distributed to the Society's members.

Donated food

Donated food and its subsequent distribution to members is valued based on managements best estimate determined using an average cost per kilogram for donated food.

Donated goods and services

Donated goods and services are not recorded unless management can reasonably determine the fair value of the donated goods or services.

Capital assets

Capital assets are recorded at cost, and are amortized using the declining balance method at the annual rate of 4% for building, 8% for pavement, 20% for equipment and uniforms and 30% for motor vehicles and computers. Computer software will be amortized at a rate of 100% once it becomes available for use.

Amortization is calculated at one-half of the normal annual rate in the year of acquisition; no amortization is recorded in the year of disposal.

METRO FOOD BANK SOCIETY - NOVA SCOTIA
(operating as FEED NOVA SCOTIA)
NOTES TO FINANCIAL STATEMENTS
for the nine month period ended March 31, 2014

1. ACCOUNTING POLICIES (continued)

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. The most significant accounting estimates in these financial statements include allowance for doubtful accounts, the estimated useful lives of capital assets and deferred revenue.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Impairment of long lived assets

The Society tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

Government assistance

Government assistance and other capital assistance for the purchase of capital assets is deferred and amortized to earnings on the same basis as the related asset.

METRO FOOD BANK SOCIETY - NOVA SCOTIA
(operating as FEED NOVA SCOTIA)
NOTES TO FINANCIAL STATEMENTS
for the nine month period ended March 31, 2014

1. ACCOUNTING POLICIES (continued)

Fund accounting

The Society uses the fund accounting method of presenting its assets, liabilities and results of operations. This method recognizes the limitations and restrictions placed on the use of the resources available to the Society by classifying all transactions according to their nature. The funds utilized by the Society include:

(a) General Fund

The General Fund is used to account for the primary operations of the Society, including costs related to programs, administration and operation of the premises.

(b) Capital Fund

The Capital Fund is used to account for capital assets, including their acquisition, financing, amortization and disposal. Operating costs of capital assets are accounted for in the Operating Fund.

(c) Bequest Fund

The bequest fund includes two bequests, one in the amount of \$10,000 and one, which was received during the year, in the amount of \$230,600. The annual income from the Bequest Fund may be used for operations. The capital of the \$10,000 bequest, can be used only upon the specific direction of the Board of Directors. The capital of the \$230,600 bequest cannot be utilized by virtue of the terms of the bequest. As at March 31, 2014, the restricted cash is held in the form of Guaranteed Investment Certificates with interest rates of 1.1% and 2.0%.

(d) Operational Reserve Fund

The Operational Reserve Fund was established by the Board to ensure the sustainability of the Society. Each year up to 5% of revenues, excluding donated goods and services, are to be transferred to the fund until an amount equal to 3 months operating costs have been accumulated. The amount transferred each year cannot exceed revenues over expenditures in the year. Interest earned in the fund is recorded as revenue in the fund.

2. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2014.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Society is mainly exposed to interest rate risk.

METRO FOOD BANK SOCIETY - NOVA SCOTIA
(operating as FEED NOVA SCOTIA)
NOTES TO FINANCIAL STATEMENTS
for the nine month period ended March 31, 2014

2. FINANCIAL INSTRUMENTS (continued)

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its investments in Guaranteed Investment Certificates and its long-term debt.

3. CASH AND SHORT-TERM INVESTMENTS

General fund cash and short-term investments consist of the following:

	March 2014	June 2013
Cash	\$ 87,872	\$ 123,440
Short-term investments	3,579	50,758
In kind gift certificates	51,010	118,313
	<u>\$ 142,461</u>	<u>\$ 292,511</u>

Short-term investments consist of three guaranteed investment certificates held in the General, Operational Reserve and Bequest funds. The certificates, including accrued interest, are valued as follows:

	March 2014	June 2013
Guaranteed Investment Certificates		
Rate		
1.000%		
1.100%		
2.000%		
Maturity		
April 2014	\$ 23,312	\$ -
January 2015	231,093	-
February 2016	10,126	-
Matured in the year	-	210,662
	<u>264,531</u>	<u>210,662</u>
Investment Trust Fund		
500 units	2,960	2,960
	<u>\$ 267,491</u>	<u>\$ 213,622</u>

The investments are allocated to the funds as follows:

	March 2014	June 2013
General Fund	\$ 3,579	\$ 50,758
Bequest Fund	240,600	10,000
Operational Reserve Fund	23,312	152,864
	<u>\$ 267,491</u>	<u>\$ 213,622</u>

METRO FOOD BANK SOCIETY - NOVA SCOTIA
(operating as FEED NOVA SCOTIA)
NOTES TO FINANCIAL STATEMENTS
for the nine month period ended March 31, 2014

4. CAPITAL ASSETS

			March 2014	June 2013
	Cost	Accumulated amortization	Net	Net
Land	\$ 120,640	\$ -	\$ 120,640	\$ 120,640
Building	548,123	246,729	301,394	310,716
Motor vehicles	603,455	506,575	96,880	125,007
Uniforms	30,410	29,546	864	2,285
Computer software	91,812	62,850	28,962	22,037
Computers	54,059	44,920	9,139	10,743
Equipment	247,800	217,998	29,802	33,270
Paving	30,019	20,475	9,544	10,153
	<u>\$ 1,726,318</u>	<u>\$ 1,129,093</u>	<u>\$ 597,225</u>	<u>\$ 634,851</u>

5. SECURITY FOR INDEBTEDNESS

(a) Bank indebtedness

FEED NOVA SCOTIA has access to an operating credit line of \$175,000 which has interest calculated at the banks prime lending rate from time to time and is secured by a general security agreement with a specific charge over motorized serial numbered assets with replacement cost, insurance coverage, loss, if any, repayable to the bank. The balance outstanding at year end was nil.

(b) Long-term debt

The Halifax Regional Municipality loan is secured by a first charge over the land and building, subject to conditions in note 9, having a net book value of \$422,034.

6. LEGACY PROJECT

In 2003, FEED NOVA SCOTIA partnered with the Halifax Regional Municipality (HRM) and the Victoria Park Legacy Project to restore Victoria Park in Halifax, Nova Scotia. Revenues are derived from the individual purchases of bricks which will be used in the restoration of the park. Minimal expenses have been incurred. Revenue will be deferred until such time that the culmination of the earnings process has taken place. An amount of \$200,000 is to be paid to HRM for related construction costs incurred from revenues generated by the project. A total of \$140,568 has been paid to the HRM leaving an outstanding balance of \$59,432 which is payable as future revenues are generated. Of the revenues received to date there is \$3,473 payable to HRM.

METRO FOOD BANK SOCIETY - NOVA SCOTIA
(operating as FEED NOVA SCOTIA)
NOTES TO FINANCIAL STATEMENTS
for the nine month period ended March 31, 2014

7. DEFERRED CONTRIBUTIONS - CAPITAL CAMPAIGN

Deferred contributions - capital campaign represents the amount of donations received for the purchase of capital assets less capital campaign expenses and the amortization of net capital campaign contributions to date. Details of the deferred contributions - capital campaign balance are as follows:

	March 2014	June 2013
Capital campaign contributions	\$ 653,922	\$ 653,922
Less: Capital campaign expenditures	(138,897)	(138,897)
Amortization	(398,023)	(374,643)
	<u>\$ 117,002</u>	<u>\$ 140,382</u>

8. DEFERRED REVENUE - CAPITAL FUND

Property acquisition

In 1998, the Halifax Regional Municipality approved the sale of 213-217 Bedford Highway to the Society. The property was recorded as a capital asset of the Society at the appraised value of \$290,000. Deferred revenue of \$108,750 was the portion of the purchase price which will be forgiven by the Halifax Regional Municipality. The Society is amortizing the deferred revenue to income on the same basis as the amortization of the property. During the year \$2,422 of amortization was recorded. The Municipality holds a loan over the property for the remaining amount outstanding. Title of the property will be conveyed to the Society when the loan is extinguished.

The Province of Nova Scotia has also granted an amount of \$108,750 that will be payable to the Society over a 15 year period to assist the Society in paying for the property. Interest at the Municipality's cost of borrowing will also be granted to the Society by the Province of Nova Scotia over a 15 year period.

Department of Community Services capital grant

In 2005 FEED NOVA SCOTIA received a one time grant of \$275,000 from the Department of Community services which was used for the immediate capital equipment needs of the Society. The Society is amortizing the deferred revenue to income on the same basis as the amortization of the related equipment. During the year \$3,261 of amortization was recorded.

9. LONG-TERM DEBT

	March 2014	June 2013
Halifax Regional Municipality loan, bearing interest at 6.75% repayable in blended monthly installments of \$1,594, until September 2014.	<u>\$ 7,767</u>	<u>\$ 21,199</u>

METRO FOOD BANK SOCIETY - NOVA SCOTIA
(operating as FEED NOVA SCOTIA)
NOTES TO FINANCIAL STATEMENTS
for the nine month period ended March 31, 2014

10. IN KIND DONATIONS

(a) Donated food

Donated food revenue is calculated as follows:

	(9 months) 2014	(12 months) 2013
Estimated fair value of food donated during the period	\$ 8,601,857	\$12,140,441
Estimated food inventory-beginning of period	580,718	782,819
Estimated food inventory-end of period	<u>(1,047,998)</u>	<u>(580,718)</u>
	<u>\$ 8,134,577</u>	<u>\$12,342,542</u>

Since the food is donated to members, the inventory has no net realizable value. Therefore, in accordance with accounting standards for not-for-profit organizations, inventory has not been recorded as an asset in the statements of the Society. The total kilograms of food donated during the nine month period ended March 31, 2014 was 1,524,470 kgs. (year ended June 30, 2013 - 2,145,037 kgs.)

(b) Donated goods

In kind donations in the form of goods are recorded in the financial statements when management can reasonably determine the fair value of the donations. The in kind donations recorded in these financial statements for the nine months ended March 31, 2014 are \$114,068 (year ended June 30, 2013 - \$91,704).

(c) Donated services

Volunteer hours representing fundraising, special events, administrative and warehouse activity for the nine months ended March 31, 2014 were 38,866 (year ended June 30, 2013 - 47,973). The value of these services are not reflected in these financial statements.

11. COMMITMENTS

The aggregate annual payment under long-term equipment and premises leases are as follows:

Fiscal year ending March 31, 2015	\$ 84,929
2016	58,920
2017	24,318
2018	756

12. COMPARATIVE FIGURES

Certain of the comparative figures have been reclassified to conform with the current year's financial statement presentation.

METRO FOOD BANK SOCIETY - NOVA SCOTIA
(operating as FEED NOVA SCOTIA)
 SCHEDULE OF REVENUE
for the nine month period ended March 31, 2014

	(9 months) 2014	(12 months) 2013
FUNDRAISING EVENTS	\$ 1,121,438	\$ 1,467,312
EXPENDITURES RELATED TO FUNDRAISING		
Postage	36,121	32,373
Printing	51,143	39,851
Salaries and benefits	163,265	240,623
Signature and special events	222,221	220,155
Training and development	-	472
	<u>472,750</u>	<u>533,474</u>
NET FUNDRAISING REVENUE	648,688	933,838
DONATIONS	1,094,498	1,873,730
IN-KIND DONATIONS (note 10)	114,068	91,704
GRANTS	327,990	481,100
OTHER	<u>51,055</u>	<u>54,333</u>
	\$ 2,236,299	\$ 3,434,705

Schedule 2

METRO FOOD BANK SOCIETY - NOVA SCOTIA
(operating as FEED NOVA SCOTIA)
 SCHEDULE OF EXPENDITURES
for the nine month period ended March 31, 2014

	(9 months) 2014	(12 months) 2013
ADMINISTRATIVE		
Amortization of office equipment	\$ 36,046	\$ 40,470
Bad debts	4,423	1,801
Directors' liability insurance	2,090	3,017
Equipment leases	8,236	10,565
Information technology	10,236	6,292
Interest and bank charges	32,900	31,461
Memberships	2,492	3,201
National and local meetings	3,040	8,116
Office and stationery	16,261	14,579
Postage	15,923	17,863
Printing	-	2,563
Professional fees	5,892	5,913
Recruitment - Executive Director	9,363	-
Salary and benefits	315,763	471,995
Telephone	11,263	15,390
Training and development	1,313	6,546
Volunteer program	8,992	14,761
	\$ 484,233	\$ 654,533
OCCUPANCY		
Amortization, net of amortization of deferred capital campaign contributions	\$ (16,710)	\$ (17,345)
Building repairs and maintenance	9,835	15,400
Building services	14,653	17,199
Heat	35,846	35,565
Insurance	5,444	8,658
Mortgage interest	920	2,723
Utilities	25,273	28,822
Safety	180	843
Snow removal	8,335	8,295
	\$ 83,776	\$ 100,160
COMMUNICATIONS AND DONOR RELATIONS		
Promotion and merchandising	\$ 3,684	\$ 4,970
Donor recognition	2,017	2,660
Events	1,426	4,156
Publications	4,992	6,303
Salaries and benefits	180,950	209,822
Training and dues	-	125
	\$ 193,069	\$ 228,036



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